

Mangalam Engineering Projects Limited

Regd. Office :

101C, Kundan House, Ground Floor,
Harinagar Ashram, Mathura Road,
New Delhi - 110 014

CIN No. L74899DL1984PLC017356

Mail Id : info@mangalamengineering.com

Corp. Office :

16, Hare Street, 2nd Floor
Kolakta - 700 001

Phone : 033-2248 2391 / 92 / 93

Mail Id : info@contransys.com

Website : www.mangalamengineering.com

Date: 20/05/2022

To
The Assistant General Manager
Department of Corporate Services
Metropolitan Stock exchange of India Limited
Vibgyor Tower, 4th Floor, Plot No.C-62, Block- G
Bandra Kurla Complex, Bandra(East) Mumbai-400 098

Sub: Outcome of Meeting of the Board of Directors held on 20.05.2022

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on May 20, 2022 inter-alia, has approved and taken on records the Audited Financial Result for the quarter and year ended March, 31, 2022.

Pursuant to Regulation 33 of Listing Regulations, 2015 we are enclosing herewith the

1. Audited Financial Results for the quarter and year ended March 31, 2022 along with Assets and Liabilities and Cash Flow statements
2. Auditor Report issued by Statutory Auditors of the Company
3. Declaration of unmodified Audit Report pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, 2015.
4. Appointment of Statutory Auditor M/s. Salarpuria & Partners, Chartered Accountants.

However the aforesaid Audited Financial Results are available on the Company's website www.mangalamengineering.com and on the website of Metropolitan Stock Exchange Limited viz. <https://www.msei.in/>.

The meeting commenced at 2.10 P.M. and concluded at 3.05 P.M.

The above is for your kind information and record.

Yours faithfully,

For Mangalam Engineering Projects Limited

Madhu Rai

Madhu Kumari Rai

Director

Din: 07140392



Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

TO THE BOARD OF DIRECTORS OF
Mangalam Engineering Projects Ltd.
101C, Kundan House, Harinagar Ashram
Mathura Road, Ground Floor
New Delhi – 110014

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Mangalam Engineering Projects Limited** ("the Company") for the quarter ended 31.03.2022 and the year to date results for the period from 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net profit** (including other comprehensive income) and other financial information for the quarter ended 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's management is responsible for the preparation of these financial results that give a true and fair view of the net profit (including other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the nine months of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

For H.B. & ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.0322716E)



(H.S. Senapati)
Partner
Membership No. 054660

Place: Kolkata

Date: 20th. May, 2022

UDIN: 22054660AJHSkm1971

MANGALAM ENGINEERING PROJECTS LIMITED

REGD. OFF. 101 C, GROUND FLOOR, KUNDAN HOUSE, HARINAGAR ASHRAM, MATHURA ROAD, NEW DELHI DL 110014

CIN:L74899DL1984PLC017356

WEBSITE: www.mangalamengineering.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			CURRENT	PREVIOUS
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	Accounting Year Ended 31.03.2022 (Audited)	Accounting Year Ended 31.03.2021 (Audited)
1 Revenue from operation					
(a) Interest income	1.10	1.14	1.54	5.30	6.24
Dividend income	0.00	17.39	0.00	17.39	0.00
Net gain on fair value change	(1.54)	2.37	0.08	1.90	0.77
Total Revenue from operation	(0.44)	20.90	1.62	24.60	7.01
2 Other Income	(0.01)	0.05	0.01	0.03	0.19
Total income	(0.45)	20.95	1.63	24.63	7.20
3 Expenses					
Net loss on fair value change	2.59			2.59	
Change in inventories of finished goods , work in progress and stock in trade	(0.20)	0.11	(0.02)	(0.46)	(0.65)
Employees benefit expense	1.14	1.22	1.81	4.90	5.59
Other Expense	0.49	0.92	1.98	2.74	4.06
Total expenses	4.02	2.25	3.77	9.78	9.00
4 Profit/(Loss) before exceptional items and tax (2-3)	(4.48)	18.70	(2.14)	14.85	(1.80)
5 Exceptional Items	-	-	-	-	-
6 Profit/(Loss) before tax (PBT) (4-5)	(4.48)	18.70	(2.14)	14.85	(1.80)
7 Tax Expense	(5.41)	4.69	(0.06)	(0.53)	0.04
8 Net Profit/(Loss) after tax for the period (PAT) (6-7)	0.93	14.01	(2.08)	15.38	(1.84)
9 Other Comprehensive income for the period (Net of Tax)	30.21	45.22	122.23	1,478.46	94.69
10 Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	31.15	59.23	120.15	1,493.85	92.85
11 Paid-up equity share capital (Face Value of Rs. 10/- Each)	122.50	122.50	122.50	122.50	122.50
12 Other Equity Excluding Revaluation Reserve	-	-	-	2,248.95	755.10
13 Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.)					
(a) Basic and Diluted EPS before Extraordinary Items	0.08	1.14	(0.17)	1.26	(0.15)
(b) Basic and Diluted EPS after Extraordinary Items	0.08	1.14	(0.17)	1.26	(0.15)
	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised



BALANCE SHEET AS AT 31ST MARCH 2022

ASSETS	(Rs. In lakhs)	
	As At 31.03.2022 ₹	As At 31.03.2021 ₹
(1) FINANCIAL ASSETS		
(a) Cash and cash Equivalents	0.55	0.12
(b) Loans	50.83	62.42
(c) Investments	2,479.84	813.37
(d) Other Financial Assets	1.91	1.47
(2) NON-FINANCIAL ASSETS		
(a) Current Tax Asset (Net)	3.89	1.61
(b) Property, Plant and Equipment	-	-
Total Assets	2,537.04	878.99

EQUITY AND LIABILITIES	(Rs. In lakhs)	
	As At 31.03.2022 ₹	As At 31.03.2021 ₹
(A) LIABILITIES		
(1) FINANCIAL LIABILITIES		
(a) Others Payables		
(i) Total Outstanding Dues to Micro and Small Enterprises		
(ii) Total Outstanding Dues to Creditors other than Micro and Small Enterprises	0.69	0.51
(b) Other Financial liabilities	-	0.66
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	0.13	0.16
(b) Deferred Tax Liabilities	164.72	0.05
(c) Other Non-Financial Liabilities	0.03	0.00
(B) EQUITY		
(a) Equity Share Capital	122.50	122.50
(b) Other Equity	2,248.95	755.10
Total Equity and Liabilities	2,537.04	878.99



Statement of Cash Flow For the Year Ended 31.03.2022

PARTICULARS	(Rs. In lakhs)	
	For the year ended 31.03.2022 ₹	For the year ended 31.03.2021 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	14.85	(1.80)
Less: Prior Period Items	-	-
Net Profit/(Loss) after Tax	14.85	(1.80)
Adjustment for :		
Contingency Provision against Standard Asset	(0.03)	0.01
Interest Expenses	-	-
Dividend Income	(17.39)	-
Interest Income	-	-
Fair valuation of investment	2.59	(0.45)
Profit on Sale of Mutual Fund	(1.90)	(0.32)
Fair valuation of investment	-	-
Operating Profit before Working Capital Changes	(1.88)	(2.56)
Movements In Working Capital :		
Increase/(Decrease) in Trade Payables	0.18	-
Increase/(Decrease) in Other Financial Liabilities	(0.66)	(0.00)
Increase / (Decrease) in other non- financial liabilities	0.03	-
(Increase)/ Decrease in Loans And Advances	11.59	(6.28)
Increase/(Decrease) in Other Payable	-	0.01
(Increase)/Decrease in Other Financial Assets	(0.44)	(0.65)
Cash generated from/(used in) Operations	8.81	(9.47)
Direct Taxes Paid (Net)	(2.28)	-
Net Cash from Operating Activities	6.53	(9.47)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
profit on sale of mutual fund	1.90	-
Dividend Income	17.39	-
Interest Received	-	-
(Purchase)/Sale of Investments (Net)	(25.40)	(5.00)
Net Cash from Investing Activities	(6.10)	(5.00)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Bank overdraft	-	0.66
Net Cash from Financing Activities	-	0.66
Net (Decrease)/ Increase in Cash and Cash Equivalents	0.43	(13.81)
Cash and Cash Equivalents at the beginning of the year	0.12	13.93
Cash and Cash Equivalents at end of the year	0.55	0.12



MANGALAM ENGINEERING PROJECTS
Standalone Statement of Cash Flow For the Year Ended 31.03.2022

PARTICULARS	As At	As At
	31.03.2022	31.03.2021
	₹	₹
Cash & Cash Equivalents :		
Balances with Bank		
Current Account	0.52	0.10
On Term Deposit less than 3 months	-	-
Cash on Hand	0.03	0.02
Total	0.55	0.12

iii) The above results were reviewed by the audit committee and approved by the board of directors of the company at their meetings held on May 20, 2022.

iv) Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year .

v) Previous years/ periods ' figures have been rearranged / regrouped /reclassified , wherever necessary , to make them comparable with those of current year / period .



H. S. Senapati

Place: Kolkata
Date: 20.05.2022

For on behalf of Mangalam Engineering Limited

For MANGALAM ENGINEERING PROJECTS LTD.

Madhu Kumar

Director
DIN: - 07146392

Mangalam Engineering Projects Limited

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Date: 20.05.2022

To
The Assistant General Manager,
Department of Corporate Services,
Metropolitan Stock Exchange of India Limited,
Vibgyour Tower, 4th Floor, Plot No C-62, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai-40 0 098

Sub: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited Financial Results for the financial year ended March 31, 2022.

Dear Sir/Madam,

Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. H. B. & Associates, Chartered Accountants, Kolkata (FRN: 0322716E), Statutory Auditors of the Company have not expressed any modified opinion(s) on the annual audited Financial Results of M/s. Mangalam Engineering Projects Limited for the financial year ended on 31st March, 2022.

Kindly take the above information on record.

Yours faithfully,

For Mangalam Engineering Projects Limited

Madhu Rai

Madhu Kumari Rai

Director

Din: 07146392

for MANGALAM ENGINEERING PROJECTS LTD.

[Signature]
CEO/CFO