

# Mangalam Engineering Projects Limited

**Regd. Office :**

101C, Kundan House, Ground Floor,  
Harinagar Ashram, Mathura Road,  
New Delhi - 110 014

**CIN No. L74899DL1984PLC017356**

Mail Id : info@mangalamengineering.com

**Corp. Office :**

16, Hare Street, 2nd Floor  
Kolakta - 700 001

Phone : 033-2248 2391 / 92 / 93

Mail Id : info@contransys.com

Website : www.mangalamengineering.com

Date: 29.06.2021

To

**The Assistant General Manager,  
Department of Corporate Services,  
Metropolitan Stock Exchange of India Limited,  
Vibgyour Tower, 4th Floor, Plot No C-62, Block-G  
BandraKurla Complex, Bandra (East)  
Mumbai-40 0 098**

**Sub: Outcome of Board Meeting held on 29<sup>th</sup> June, 2021**

**Dear Sir/ Madam,**

This is to inform you that Board of Directors of the company at its meeting held today i.e. on Tuesday, 29th June, 2021; inter-alia approved the following:

- 1. Pursuant to regulation 33 of SEB] (LODR) Regulation, 2015, the Audited financial results for the Quarter / Year ended 31st March, 2021 along with the Statement of Assets and Liabilities, Cash Flow Statement and Auditors' Report are attached.**
- 2. Declaration with respect to the Audit Report with unmodified opinion pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015.**

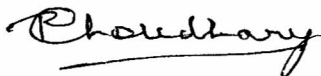
However the aforesaid Audited Financial Results are available on the Company's website [www.mangalamengineering.com](http://www.mangalamengineering.com) and on the website of Metropolitan stock exchange of India Limited viz. [www.msein.in](http://www.msein.in).

**The meeting commenced at 2.30 P.M. and concluded at 3.00 P.M.**

The above is for your kind information and record.

Yours faithfully,

For Mangalam Engineering Projects Limited



**RAJENDRA PRASAD CHOUDHARY**

Director



**Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**TO THE BOARD OF DIRECTORS of  
Mangalam Engineering Projects Ltd  
101C, Kundan House, Harinagar Ashram  
Mathura Road, Ground Floor  
New Delhi – 110014**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of **Mangalam Engineering Projects Limited** (the company) for the quarter ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.



### **Basis for Opinion**

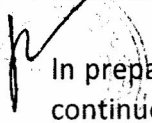
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to note no. (v) financial results which, describes the assessment and impact of ongoing pandemic and various restrictions imposed by State Governments as well as Central Government on Company's operations and results. The Company has also completed assessments regarding future economic outflow, uncertainty and potential impact. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's management is responsible for the preparation of these financial results that give a true and fair view of the net loss, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

 In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures upto the nine months of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

**For H. B. & ASSOCIATES**

**Chartered Accountants**

**(Firm ICAI Regd. No.0322716E)**

**(H.S. Senapati)**

**Membership No.-054660**

**Partner**

UDIN : 21054660AAAAGQ9090

Place : Kolkata

Date : 29<sup>th</sup> June 2021

**MANGALAM ENGINEERING PROJECTS LIMITED**  
 REGD. OFF. 101 C, GROUND FLOOR, KUNDAN HOUSE, HARINAGAR ASHRAM, MATHURA RAOD, NEW DELHI DL 110014  
 CIN:L74899DL1984PLC017356  
 WEBSITE: www.mangalamengineering.com  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

(Rs in Lakhs except EPS)

PARTICULARS	QUARTER ENDED			Year Ended	
	31.03.2021 (AUDITED)	31.12.2020 (UNAUDITED)	31.03.2020 (AUDITED)	31.03.2021 (AUDITED)	31.03.2020 (AUDITED)
1. Revenue from Operations	1.62	1.84	14.46	7.01	32.14
2. Other Income	0.01	(0.01)	(0.46)	0.19	0.13
<b>Total income</b>	<b>1.63</b>	<b>1.83</b>	<b>14.00</b>	<b>7.20</b>	<b>32.27</b>
3. Expenses					
(a) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(0.02)	0.18	0.29	(0.65)	0.18
(b) Employees benefit expense	1.81	1.40	1.40	5.59	5.20
(c) Other Expenses	1.98	0.71	3.28	4.05	5.62
<b>Total expenses</b>	<b>3.77</b>	<b>2.29</b>	<b>4.97</b>	<b>8.99</b>	<b>11.00</b>
4. Profit/(Loss) before exceptional items and tax (2-3)	(2.15)	(0.46)	9.02	(1.79)	21.26
5. Exceptional Items	-	-	-	-	-
6. Profit/(Loss) before tax (PBT) (4-5)	(2.15)	(0.46)	9.02	(1.79)	21.26
7. Tax Expense	(0.06)	0.05	0.01	0.04	0.01
8. Net Profit/(Loss) after tax for the period (PAT) (6-7)	(2.09)	(0.51)	9.01	(1.84)	21.25
9. Other Comprehensive income for the period (Net of Tax)	122.23	4.77	(12.79)	94.69	(191.02)
10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	120.14	4.26	(3.78)	92.85	(169.76)
11. Paid-up equity share capital (Face Value of ₹ 10/- Each)	122.50	122.50	122.50	122.50	122.50
12. Other Equity Excluding Revaluation Reserve					
13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)					
Basic and Diluted EPS before Extraordinary Items	(0.17)	(0.04)	0.74	(0.15)	1.73
Basic and Diluted EPS after Extraordinary Items	(0.17)	(0.04)	0.74	(0.15)	1.73
	(Not Annualised)	(Not Annualised)	Not Annualised	(Annualised)	(Annualised)



## Notes:

## (i) Statement of assets and liabilities as at 31st March, 2021

(Rs in Lacs)

Particulars	As At	As At
	31.03.2021	31.03.2020
	(Audited)	(Audited)
<b>(1) FINANCIAL ASSETS</b>		
(a) Cash and cash Equivalents	0.12	13.93
(b) Loans & Advances	62.42	56.66
(c) Investments	813.37	712.90
(d) Other Financial Assets	1.47	0.82
<b>(2) NON-FINANCIAL ASSETS</b>		
(a) Current Tax Asset (Net)	1.61	1.10
(b) Property, Plant and Equipment	0.00	0.00
<b>Total Assets</b>	<b>878.99</b>	<b>785.41</b>
<b>LIABILITIES</b>		
<b>(1) FINANCIAL LIABILITIES</b>		
(a) Others Payables		
(i) Total Outstanding Dues to Micro and Small Enterprises		
(ii) Total Outstanding Dues to Creditors other than Micro and Small Enterprises	0.51	0.51
(c) Other Financial liabilities	0.66	-
<b>(2) NON-FINANCIAL LIABILITIES</b>		
(a) Provisions	0.16	0.14
(b) Deferred Tax Liabilities	0.09	0.01
(c) Other Non-Financial Liabilities	0.00	0.00
<b>EQUITY</b>		
(a) Equity Share Capital	122.50	122.50
(b) Other Equity	755.06	662.25
<b>Total Equity and Liabilities</b>	<b>878.99</b>	<b>785.41</b>



ii) **Statement of Cash Flow as at March 31, 2021.**

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
	₹	₹
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax	(1.80)	21.26
Less: Prior Period Items	-	-
Net Profit/(Loss) after Tax	(1.80)	21.26
<b>Adjustment for :</b>		
Contingency Provision against Standard Asset	0.01	0.01
Fair valuation of investment	(0.45)	(0.22)
Profit on Sale of Mutual Fund	(0.32)	(0.10)
<b>Operating Profit before Working Capital Changes</b>	<b>(2.56)</b>	<b>20.95</b>
<b>Movements In Working Capital :</b>		
Increase/(Decrease) in Other Non Financial Liabilities	(0.00)	0.00
(Increase)/ Decrease in Loans And Advances	(6.27)	(2.12)
Increase/(Decrease) in Other Payable	(0.00)	(0.63)
(Increase)/Decrease in Other Financial Assets	(0.65)	0.16
<b>Cash generated from/(used in) Operations</b>	<b>(9.48)</b>	<b>18.35</b>
Direct Taxes Paid (Net)	-	-
<b>Net Cash from Operating Activities</b>	<b>(9.48)</b>	<b>18.35</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
(Purchase)/Sale of Investments (Net)	(5.00)	(6.50)
<b>Net Cash from Investing Activities</b>	<b>(5.00)</b>	<b>(6.50)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Bank Overdraft	0.66	-
<b>Net Cash from Financing Activities</b>	<b>0.66</b>	<b>-</b>
<b>Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(13.82)</b>	<b>11.85</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>13.93</b>	<b>2.08</b>
<b>Cash and Cash Equivalents at end of the year</b>	<b>0.12</b>	<b>13.93</b>





**Statement of Cash Flow as at March 31, 2021.**

PARTICULARS	As At 31.03.2021	As At 31.03.2020
<b>Cash &amp; Cash Equivalents :</b>		
<b>Balances with Bank</b>		
Current Account	0.10	1.50
On Term Deposit less than 3 months	-	12.40
Cash on Hand	0.02	0.03
<b>Total</b>	<b>0.12</b>	<b>13.93</b>

(0)

(iii) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on June 29, 2021.

(iv) Figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

(v) On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on March 24, 2020 leading to temporary shut-down of the Company's operations. The Government of India had progressively relaxed lockdown conditions and had allowed businesses to resume operations after obtaining permissions from appropriate government authorities. However, the second wave of the pandemic COVID-19, has started in the month of March, 2021 and the Government has started imposing restrictions and guidelines relating to workplaces. The Company is regularly monitoring the prevailing situation and after making proper assessments no such financial impact can be seen as of now. The management has assessed its liquidity position as on March 31, 2021 and does not anticipate any challenge in the Company's ability to continue as a going concern. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that as estimated as at the date of approval of these financial results.

(vi) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.



For on behalf of Mangalam Engineering Limited

For MANGALAM ENGINEERING PROJECTS LTD.

*R. Choudhary*  
Director

Place: Kolkata

Date: 29/06/2021.

# Mangalam Engineering Projects Limited

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Date: 29.06.2021

To  
The Assistant General Manager,  
Department of Corporate Services,  
Metropolitan Stock Exchange of India Limited,  
Vibgyour Tower, 4th Floor, Plot No C-62, Block-G  
BandraKurla Complex, Bandra (East)  
Mumbai-40 0 098

**Sub: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited Financial Results for the financial year ended March 31, 2021.**

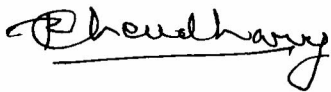
Dear Sir/Madam,

Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. H. B. & Associates, Chartered Accountants, Kolkata (FRN: 0322716E), Statutory Auditors of the Company have not expressed any modified opinion(s) on the annual audited Financial Results of M/s. Mangalam Engineering Projects Limited for the financial year ended on 31st March, 2021.

Kindly take the above information on record.

Yours faithfully,

For Mangalam Engineering Projects Limited



RAJENDRA PRASAD CHOUDHARY

Director