



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Mangalam Engineering Projects Limited
101C, Ground Floor, "Kundan House"
Harinagar Ashram, New Delhi-110014

We have audited the quarterly financial results of **Mangalam Engineering Projects Limited**, for the quarter ended 31st March, 2019 and the year to date results for the period April, 2018 to March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from April, 2018 to March, 2019.

FOR H. B. & ASSOCIATES
Chartered Accountants
Firm Regn. No.0322716E



Member No. 51660
Place : Kolkata
Date : 15th. May, 2019

MANGALAM ENGINEERING PROJECTS LTD

REG OFFICE: 101C, KUNDAN HOUSE, GROUND FLOOR, HARINAGAR ASHRAM, MATHURA ROAD, NEW DELHI - 110014

CIN No : L74899DL1984PLC017356

Website : www.mangalamengineering.com

E-Mail: info@mangalamengineering.com

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2019

Part - I

(₹ In Lakhs)

Sl. No.	Particulars	Quarter Ended			Accounting Year Ended 31.03.2019	Previous Accounting year Ended 31.03.2018
		31.03.2019	31.12.2018	31.03.2018		
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income From Operations	1.36	1.36	1.72	5.87	5.91
	b) Other Income	0.11	0.03	0.08	0.22	0.49
	Total Income from Operations (Net)	1.47	1.39	1.80	6.09	6.40
2	Expenses					
	a) Change in Inventory of Finished Goods, Work-in-Progress and Stock in trade	-	-	-	-	-
	b) Employee Benefit expenses	1.37	1.14	1.33	7.16	8.76
	c) Other Expenses	2.52	4.14	0.63	10.15	2.66
	Total Expenses	3.89	5.28	1.96	17.31	11.42
3	Profit/(Loss) before Exceptional Items and tax (1-2)	(2.42)	(3.89)	(0.16)	(11.22)	(5.02)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(2.42)	(3.89)	(0.16)	(11.22)	(5.02)
6	Current Tax Expenses	-	-	-	-	-
7	Profit/(Loss) after Tax (5-6)	(2.42)	(3.89)	(0.16)	(11.22)	(5.02)
8	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
9	Net Profit/(Loss) from period (7-8)	(2.42)	(3.89)	(0.16)	(11.22)	(5.02)
10	Paid-up equity Share Capital	122.50	122.50	122.50	122.50	122.50
11	Reserve (Excluding Revaluation Reserve)	-	-	-	80.89	92.12
12	Earning per Share (of ₹ 10/- each)					
	Basic & Diluted (₹) (not annualised)	(0.20)	(0.32)	(0.01)	(0.92)	(0.41)

By order of the Board
For Mangalam Engineering Projects Ltd

Place: Kolkata

Date: 15/05/2019



Madhu Rai

Director

IN. NO. 07146392

Notes:

- (i) Statement of assets and liabilities as at 31st March, 2019 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) Regulations, 2015

(₹ in lakhs)

PARTICULARS	AS AT 31.03.2019 (AUDITED)	AS AT 31.03.2018 (AUDITED)
A. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	122.50	122.50
(b) Reserves & Surplus	80.89	92.12
	203.39	214.62
2 CURRENT LIABILITIES		
(a) Trade Payables	0.53	0.11
(b) Short term Provision	0.14	0.15
(c) Other Current Liabilities	0.61	0.01
	1.28	0.27
TOTAL-EQUITY AND LIABILITIES	204.67	214.89
B. ASSETS		
1 NON CURRENT ASSETS		
(a) Property Plants & Equipments Tangible Assets	0.01	0.01
(b) Non Current Investments	146.93	146.93
	146.94	146.94
2 CURRENT ASSETS		
(a) Inventories	0.02	0.02
(b) Cash and bank balances	2.08	4.15
(c) Short Term Loans and advances	55.63	59.75
(d) Other Current Assets	-	4.03
	57.73	67.95
TOTAL-ASSETS	204.67	214.89

Notes:

- The above results have been reviewed by audit committee and taken by the Board of Directors of the Company as its meeting held on 15th May, 2019.
- As per prescribed Accounting Standard 17 Segment Reporting is not applicable to the Company.
- There are no Exceptional and Extra Ordinary items.
- Figures of the last quarter is the balancing figures between audited figures in respect of the full financial year and published year to the data figures upto the 3rd Quarter of the relevant financial year.
- Previous Year figures have been regrouped/rearranged wherever considered necessary.



Place : Kolkata

Date : 15/05/2019.

By order of the Board

For Mangalam Engineering Projects Ltd



Madhu Rai
REGISTRAR
MANGALAM ENGINEERING PROJECTS LTD
N No. 07146392