

Mangalam Engineering Projects Limited

Regd. Office :

101C, Kundan House, Ground Floor,
Harinagar Ashram, Mathura Road,
New Delhi - 110 014

CIN No. L74899DL1984PLC017356

Mail Id : info@mangalamengineering.com

Corp. Office :

16, Hare Street, 2nd Floor

Kolkata - 700 001

Phone : 033-2248 2391 / 92 / 93

Mail Id : info@contransys.com

Website : www.mangalamengineering.com

07/02/2020

The Assistant General Manager,
Department of Corporate Services,
Metropolitan Stock Exchange of India Limited,
Vibgyour Tower, 4th Floor, Plot No C-62, Block-G
Bandra Kurla Complex, Bandra(East)
Mumbai-400 098

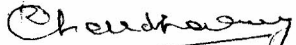
Dear Sirs,

Sub: Copy of the Unaudited financial statement for the quarter and nine months ended
31/12/2019 under reg 33 of SEBI(Listing obligation and Disclosure Requirements)
Regulations , 2015.

Enclosed please find a copy of the captioned result along with the Limited Review report for
your record. The result has been taken on record in the Board meeting held today at 2.15 P M
which concluded at 2.45 P M

Thanking you,

Yours faithfully,
For Mangalam Engineering Projects Limited


Rajendra Prasad Choudhary
Director
(DIN No.00076698)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
101C, KUNDAN HOUSE, GROUND FLOOR
HARINAGAR ASHRAM, MATHURA ROAD
NEW DELHI -110014

1. We have reviewed the accompanying statement of unaudited financial results of **MANGALAM ENGINEERING PROJECTS LIMITED** ("the Company") for the quarter ended 31st December, 2019 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B & ASSOCIATES
Chartered Accountants

(Firm ICAI Regd. No.0322716E)


H.S. SENAPATI
Partner

Membership No-54660

UDIN: **20054660AAAABB8870**

Place: Kolkata

UNAUDITED FINANCIAL RESULT FOR THE PERIOD / QUARTER ENDED 31.12.2019

(In Lacs)
except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	01.04.2019 to 31.12.2019	01.04.2018 to 31.12.2018	Previous year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	I) Interest Income	1.41	1.44	1.36	4.31	4.51	5.87
	II) Dividend Income	0.00	13.05	-	13.05	-	-
	III) Net gain on fair value changes	0.21	-	-	0.21	-	-
	Total Revenue from Operations	1.62	14.49	1.36	17.57	4.51	5.87
2	Other Income (Interest on F.D & Others)	0.63	(0.00)	0.03	0.70	0.11	0.22
	Total Income from Operations (Net) (1+2)	2.25	14.49	1.39	18.27	4.62	6.09
3	Expenses						
	a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(0.13)	0.10	0.10	(0.11)	(0.17)	(0.34)
	b) Employee Benefit expenses	1.19	1.55	1.14	3.80	5.79	7.16
	c) Other Expenses	0.58	0.92	4.14	2.34	7.63	10.15
	Total Expenses	1.65	2.57	5.38	6.03	13.25	16.97
4	Profit/(Loss) before exceptional items and tax (1-2)	0.60	11.91	(3.99)	12.24	(8.63)	(10.88)
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax (PBT)	0.60	11.91	(3.99)	12.24	(8.63)	(10.88)
6	Tax Expense	-	-	-	-	-	-
7	Net Profit/(Loss) after tax for the period (PAT)	0.60	11.91	(3.99)	12.24	(8.63)	(10.88)
8	Other Comprehensive income for the period (Net of Tax)	(59.37)	(2.00)	5.80	(178.23)	49.70	150.51
9	Total Comprehensive Income for the period (comprising profit and other comprehensive income) (7+8)	(58.76)	9.91	1.81	(165.98)	41.07	139.63
10	Paid-up Equity Share Capital	122.50	122.50	122.50	122.50	122.50	122.50
11	Earning per Share (of ₹ 10/- each)						
	Basic & Diluted (₹)	0.05	0.97	(0.33)	1.00	(0.70)	(0.89)

Notes

1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 for the first time with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable. The figures for the Quarter and Nine Months Ended 31st December, 2018 are also Ind AS compliant. They have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. Accordingly, figures for previous period are re-casted/regrouped as per new requirement wherever necessary. There is a possibility that these financial results for current and previous period may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalization of the financial statements as at and for the year ended March 31, 2020 prepared under Ind AS.

2 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and as per Ind AS for the Quarter/ Nine months ended presented are as under:

Sl. Particulars	Quarter Ended 31.12.2018	Nine months Ended 31.12.2018
Net Profit under Previous GAAP (after tax):	(3.89)	(8.80)
Add / (Less) : Adjustments on account of Ind AS:		
(i) Adjustment due to Fair Valuation of Inventories	(0.10)	0.17
Net Profit (after tax) under Ind AS:	(3.99)	(8.63)
(ii) Fair Valuation of Equity Instruments designated at "Other Comprehensive Income"	5.80	49.70
Net Profit under IND AS (after tax):	1.81	41.07

3 Under previous GAAP, non current Investments were stated at cost. Under Ind AS, financial assets and Equity Instruments have been classified as Fair Value through Other Comprehensive Income (FVTOCI) through an irrevocable election at the date of transition. Equity Shares held as Stock in Trade is valued at Fair Value as per IND AS 109 - Financial Instruments. Accordingly, gain on fair valuation of such equity shares is treated as "Change in Inventories".

4 The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 7th February, 2019 and the Auditors have performed limited review.

5 The Board has approved the voluntarily delisting of the Company under The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.



For Mangalam Engineering Projects Ltd.

Rajendra Prasad Choudhary
Rajendra Prasad Choudhary

Director

DIN No. 76698

Place : Kolkata
Date : 07/02/2020