

Mangalam Engineering Projects Limited

Regd. Office :

101C, Kundan House, Ground Floor,
Harinagar Ashram, Mathura Road,
New Delhi - 110 014

CIN No. L74899DL1984PLC017356

Mail Id : info@mangalamengineering.com

Corp. Office :

16, Hare Street, 2nd Floor

Kolkata - 700 001

Phone : 033-2248 2391 / 92 / 93

Mail Id : info@contransys.com

Website : www.mangalamengineering.com

22/11/2019

The Assistant General Manager,
Department of Corporate Services,
Metropolitan Stock Exchange of India Limited,
Vibgyour Tower, 4th Floor, Plot No C-62, Block-G
Bandra Kurla Complex, Bandra(East)
Mumbai-400 098

Dear Sirs,

Sub: Copy of the Unaudited financial statement for the quarter and half year ended 30/09/2019 under reg 33 of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015 considered in the Board meeting held on 22/11/2019.

Enclosed please find the copy of the Unaudited financial statement for the quarter and half year ended 30/09/2019 together with the limited review report from the Auditors of the Company under reg 33 of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015 considered in the Board meeting held on 22/11/2019 which commenced at 3.30 P M and concluded at 4.15 P M.

Thanking you,

Yours faithfully,

For Mangalam Engineering Projects Limited



Rajendra Prasad Choudhary

Director

DIN 00076698



H. B. & Associates

Chartered Accountants

To
The Board of Directors
Mangalam Engineering Projects Limited
101C, Ground Floor,
"Kundan House"
Harinagar Ashram
New Delhi-110 014

1. We have reviewed the unaudited financial results of **Mangalam Engineering Projects Limited** ("the Company") for the quarter and half year ended 30th September, 2019, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30th September, 2019, the statement of assets and liabilities as on that date, statements of profit and loss for the period ended and the statement of cash flows for the half year ended on that date ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B & ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.0322716E)



H.S. SENAPATI
Partner
Membership No. 54660
UDIN – 19054660AAAAEO2008
Place : Kolkata
Date : 22.11.2019

UNAUDITED FINANCIAL RESULT FOR THE PERIOD / QUARTER ENDED 30.09.2019

Part - I

(' In Lacs)
except EPS

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		3 months ended 30.09.2019	3 months ended 30.06.2019	3 months ended 30.09.2018	6 Months ended 30.09.2019	6 Months ended 30.09.2018	Previous year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	I) Interest Income	14.49	1.46	1.57	15.95	3.15	5.87
	II) Other Income (Interest on F.D & Others)	(0.00)	0.07	0.04	0.07	0.08	0.22
	Total Income from Operations (Net) (I+II)	14.49	1.53	1.61	16.02	3.23	6.09
2	Expenses						
	a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade	0.10	(0.08)	(0.20)	0.02	(0.27)	(0.34)
	b) Employee Benefit expenses	1.55	1.06	3.41	2.61	4.65	7.16
	d) Other Expenses	0.92	0.84	2.42	1.76	3.49	10.15
	Total Expenses	2.57	1.82	5.63	4.39	7.87	16.97
3	Profit/(Loss) before exceptional items and tax (1-2)	11.91	(0.29)	(4.02)	11.62	(4.64)	(10.88)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (PBT)	11.91	(0.29)	(4.02)	11.62	(4.64)	(10.88)
6	Tax Expense	-	-	-	-	-	-
7	Net Profit/(Loss) after tax for the period (PAT)	11.91	(0.29)	(4.02)	11.62	(4.64)	(10.88)
8	Other Comprehensive income for the period (Net of Tax)	(2.00)	(116.86)	151.18	(118.86)	43.90	150.51
9	Total Comprehensive income for the period (comprising profit and other comprehensive income) (7+8)	9.91	(117.15)	147.16	(107.24)	39.26	139.63
10	Paid-up Equity Share Capital	122.50	122.50	122.50	122.50	122.50	122.50
11	Earning per Share (of ₹ 10/- each)						
	Basic & Diluted (₹)	0.97	(0.02)	(0.33)	0.95	(0.38)	(0.89)

Notes

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 for the first time with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable. The figures for the Quarter and Half Year Ended 30th September, 2018 are also Ind AS compliant. They have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. Accordingly, figures for previous period are re-casted/regrouped as per new requirement wherever necessary.
- Reconciliation between financial results previously reported (referred to as "Previous GAAP") and as per Ind AS for the Half Year presented are as under:

SL	Particulars	Half Year Ended 30.09.2018
	Net Profit under Previous GAAP (after tax):	(4.91)
	Add / (Less) : Adjustments on account of Ind AS:	
(i)	Adjustment due to Fair Valuation of Inventories	0.27
	Net Profit (after tax) under Ind AS:	
(ii)	Fair Valuation of Equity Instruments designated at "Other Comprehensive Income"	43.90
	Net Profit under IND AS (after tax):	39.26

- Under previous GAAP, non current Investments were stated at cost. Under Ind AS, financial assets and Equity Instruments have been classified as Fair Value through Other Comprehensive Income (FVTOCI) through an irrevocable election at the date of transition. Equity Shares held as Stock in Trade is valued at Fair Value as per IND AS 109 - Financial Instruments. Accordingly, gain on fair valuation of such equity shares is treated as "Change in Inventories".
- The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 22nd November, 2019 and the Auditors have performed limited review.

Place : Kolkata
22-11-2019



For Mangalam Engineering Projects Ltd.

Rajendra Prasad Choudhary
Rajendra Prasad Choudhary

Director

DIN No 76698



MANGALAM ENGINEERING PROJECTS LIMITED

CIN: U64200MH2000PTC129356

Balance Sheet as at 30.09.2019

(' in lacs)

	Particulars	As At 30.09.2019	As At 31.03.2019
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	2.45	2.08
(b)	Loans	50.85	54.50
(c)	Investments	762.46	870.33
(d)	Other Financial assets	2.91	0.00
(2)	Non-financial Assets		
(a)	Inventories	0.96	0.98
(b)	Current tax assets (Net)	1.13	1.13
(c)	Property, Plant and Equipment	0.00	0.00
(d)	Deferred Tax Assets (net)	26.77	26.77
	Total Assets	847.53	955.80
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Borrowings (Other than Debt Securities)		
	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.11	0.53
(b)	Other financial liabilities	-	-
(2)	Non-Financial Liabilities		
(a)	Provisions	0.14	0.14
(b)	Deferred Tax Liabilities (net)	-	-
(c)	Other non-financial liabilities	0.00	0.61
(3)	EQUITY		
(a)	Equity Share capital	122.50	122.50
(b)	Other Equity	724.78	832.02
	Total Liabilities and Equity	847.53	955.80

Notes:

- The above results have been reviewed by audit committee and taken by the Board of Directors of the Company as its meeting held on 22nd September, 2019.
- As per prescribed Ind AS 108 Operating Segment is not applicable to the Company.
- There are no Exceptional and Extra Ordinary items.



Kolkata
22-11-2019

For Mangalam Engineering Projects Limited

R. Choudhury
Director



MANGALAM ENGINEERING PROJECTS LIMITED

CIN: L74899DL 1984PLC017356

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

(₹ in Lacs)

Particulars	For the Half Year Ended 30.09.2019	For the Half Year Ended 30.09.2018
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax & Extra Ordinary Activities	11.62	(4.64)
Adjustments for:		
Profit on Sale of Investments		
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	0.02	(0.27)
Operating Profit before working capital changes	11.64	(4.91)
Movement in Working Capital :		
Increase/(Decrease) in Other Current Liabilities	(0.60)	0.01
Increase/(Decrease) in Short Term Provisions	-	(0.03)
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade Payables	(0.42)	-
(Increase)/Decrease in Loans & Advances	3.65	9.01
(Increase)/Decrease in Other Current Assets	(2.90)	1.07
Less: Direct Taxes Paid (Net of Refund Received)	-	-
Net Cash from Operating Activities	11.36	5.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(11.00)	-
Sale of Investments	-	-
Net Cash from Investing Activities	(11.00)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase/(Decrease) in Cash/Cash Equivalent (A+B+C)	0.36	5.15
Cash & Cash Equivalent at the beginning of the year	2.08	4.28
Cash & Cash Equivalent at the End of the year	2.45	9.43
Components of Cash & Cash Equivalents		
Balance with Banks in Current Account	2.42	9.40
Cash on Hand	0.02	0.03
	2.45	9.43



For and on behalf of the board
for Mangalam Engineering Projects Limited

Choudhary
Rajendra Prasad Choudhary

Director

Din No. 00076698



Place: Kolkata

Date: 22/11/2019